

PRESS RELEASE

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Fawn Electronics Announces Site of New Manufacturing Facility

Wilson, NC – Fawn Electronics Company has announced plans for a new manufacturing site in the Nashville Business Center in Nash County, NC. When completed the 47,000 sq. ft. facility will employ 90-100 employees and include SMT lines, automated through-hole lines, several chassis assembly lines and automated wire processing equipment.

“Our new facility will be located within 10 minutes of two major interstates, which logistically serves our customers well. Additionally, our regional economic development groups have worked hard to create a package of incentives. This combined with our state-of-art equipment and highly skilled workforce lay a foundation for continued growth in both revenue and services offered,” said Art Rutledge, president, Fawn Electronics Company.

Fawn’s original plant site in Elm City, NC was destroyed in a fire in December 2005. The operation was relocated to a temporary facility in Wilson, NC and has since resumed full production. The Company has invested over \$2 million in new production equipment which includes replacement of previous capabilities, as well as the addition of x-ray inspection and ball grid array (BGA) rework/repair capability. Both RoHS-compliant and leaded production capability are in place.

The Company has also added four new customers in the last quarter. The projects include: 2 telecommunications manufacturers anticipated to represent \$1.5 in annualized revenue, a manufacturer of high-end exercise equipment anticipated to represent \$1 million in annualized production and an industrial controls manufacturer anticipated to represent \$1.5 million in annualized production.

Fawn Electronics offers board-level and systems level electronics manufacturing services through its Wilson, North Carolina facility. The company is a subsidiary of Fawn Industries, headquartered in Timonium, MD. A sister division, Fawn Plastics, offers injection molding capability through facilities in North Carolina, Mexico and China.

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